

Income and Expenditure Account at 31st March 2016

2014/15		2015/16	Notes	2015/16	2015/16
Actual		Actual		Budget	Revised
£		£		£	Estimate
£		£		£	£
	Employees				
219,255	Direct employee expenses	246,780		259,487	246,671
2,421	Indirect employee expenses	2,099		4,390	2,200
	Premises Related Expenditure				
14,495	Repairs, alterations & maintenance of buildings	940,179		9,000	869,058
10,536	Energy costs	5,522		8,410	12,637
11,620	Rents	26,231		13,000	27,000
5,358	Rates	3,282		5,500	3,956
1,132	Water services	1,018		1,050	4,432
2,607	Fixtures and fittings	29,997		1,000	46,321
23,265	Cleaning & domestic supplies	17,981		18,500	18,430
15,913	Ground maintenance costs	6,398		4,620	6,300
7,994	Premises insurance	9,902		8,220	8,307
12,975	Contribution to premise related provisions	13,975	1.	13,975	13,975
	Transport Related Expenditure				
0	Public transport	91		0	610
1,061	Car allowances	1,621		1,400	1,870
	Supplies & Services				
5,468	Equipment, furniture and materials	45,464		8,100	119,541
110	Catering	3,005		0	1,250
1,000	Clothes, uniform & laundry	3,089		1,000	3,094
5,228	Printing, stationery & general office expenses	11,170		11,200	11,320
105,820	Services	159,830	2.	86,503	136,537
20,300	Communications & computing	30,689		29,060	29,175
5,636	Expenses	6,986		7,065	9,065
59,788	Grants & subscriptions	58,925		59,570	64,270
60,222	Contribution to provisions	5,478	3.	4,000	24,598
25,786	Miscellaneous expenses	6,879		4,600	9,203
	Third Party Payments				
61,415	Godalming Joint Burial Committee	61,415		61,415	61,521
	Income				
0	Government grants	(841,000)		0	(841,000)
(60,747)	Other grants, reimbursements & contributions	(58,988)		(62,040)	(62,627)
(94,980)	Customer & client receipts	(133,379)		(71,350)	(134,274)
(1,309)	Interest	(1,284)		(600)	(1,200)
(73,343)	Recharges	(217,621)	4.	(50,553)	(246,518)
449,026	Net Cost of Services	445,734		436,522	445,722
0	Capital Financing Costs (Not inc in net cost of Services)	11,288		20,500	11,300
449,026	Net Cost of Services	457,022	5.	457,022	457,022

Balance Sheet as at 31st March 2016

2014/15 £		2014/15 £	Notes
	<u>Current Assets</u>		
39,756	Debtors	17,135	
525,962	Cash at Bank	313,005	
1,204	Cash in Hand	1,162	
9,814	VAT	53,301	
<u>576,736</u>		<u>384,603</u>	
	<u>Current Liabilities</u>		
(42,117)	Trading Creditors	(48,461)	
(24,893)	Payroll Accruals	0	
<u>534,619</u>	NET ASSETS	<u>336,142</u>	
	Represented By:		
	<u>Capital and Reserves</u>		
252,476	Earmarked Reserves	141,440	6.
257,250	Revenue Balances	194,702	
<u>509,726</u>		<u>336,142</u>	

The above statement represents fairly the financial position of the authority as at the 31 March 2015 and reflects its income and expenditure during the year.

Signed:-.....
(Chairman)

Signed:-
(Responsible Finance Officer)

Date:-.....

Date:-

1. Contributions to premises provisions (Ear Marked Reserves) are as follows:

Office Redecoration	1,600
Crinkle Crankle Wall	1,000
BWPCC Trees	1,000
BWPCC Maintenance	1,000
Pepperpot Maintenance	2,000
The Square	3,375
Allotments	1,000
Wilfrid Noyce Centre	2,000
	<u>12,975</u>

2. By agreement of Council on 30 April 2015 £45,118 of costs (mainly professional fees) relating to the Wilfrid Noyce Centre Refurbishment Project remain within the revenue account for 2014/15 and are funded by revenue surplus and not from the ear marked reserve. Minute 468-14 refers.

3. Contributions to other Ear Marked Reserves are as follows:

New Initiatives Fund	27,127
Mayor's Charity (A Wilson)	1,302
High St Parking Deposits	260
Election Expenses	4,000
Mayors Allowance	429
Twinning	600
Festivals & Markets	4,057
Community Navigator	4,493
Neighbourhood Plan	10,952
Revenue Fund (2014/15 Revenue Surplus)	7,002
	<u>60,222</u>

4. Recharges include the following transfers from Ear Marked Reserves:

BWPCC Maintenance	1,301
Allotments	11,328
Ancestral Tourism	9,500
Compete on the Street	1,600
Godalming Together CIC	1,500
Neighbourhood Plan	2,000
	<u>27,229</u>

Other recharges are:

Admin Recharge to JBC	25,750
Internal GTC recharges (e.g. transfer from grants to WW1)	20,364
Total Recharges	<u>73,343</u>

5. Net Cost of Services by Cost Centre:

GTC	329,386
Allotments	1,575
Bandstand	593
Broadwater Park Community Centre	7,700
Christmas Lights	28,786
Civic Expenses	11,019
Community Navigator	1,243
Festivals & Markets	-400
Land & Property Other	3,820
Neighbourhood Plan	13,000
Pepperpot	2,818
Staycation	3,200
The Square	-5,101
Town Promotion	-4,515
Wilfrid Noyce	3,782
Wilfrid Noyce Refurbishment Project	45,118
Revenue Surplus to Reserves	7,002
	<u>449,026</u>

6. For Ear Marked Reserves & Revenue Balances see Movement in Reserves (attached)

	Balance b/f 1 April 2015 £	Deficit/Surplus from Revenue a/c £	Transfer from Revenue a/c £	Transfer to Revenue a/c £	Transfers between Reserves £	Balance c/f 31 March 2016 £
Movement in Reserves to March 31 2016						
Reserves						
Unallocated Reserves						
1 Revenue Reserve	257,250	-8,082			-54,466	194,702
Sub-total unallocated reserves	257,250					194,702
Earmarked Reserves						
2 Election Expenses Fund	25,137		4,000	-18,436	-5,000	5,702
3 Deposits Held - High St Parking	3,105				-682	2,423
4 Pepperpot Maintenance Fund	11,049		2,000		-13,049	0
5 The Square	23,625		3,375		0	27,000
6 IT Reserve	5,688				-2,000	3,688
7 Other Land & Property Mtce	2,265		1,000		13,318	16,583
8 New Initiatives Fund	19,236				-19,236	0
9 Farncombe Initiative	7,000			-3,968	2,405	5,437
10 BWP Crinkle Crankle Wall Fund	1,000		1,000		-2,000	0
11 BWP Maintenance Fund	1,699		1,000		-2,699	0
BWP Tree Reserve	0		1,000		-1,000	0
12 Allotments Reserve	1,635		1,000		-2,635	0
13 Business Boards	4,195					4,195
14 Neighbourhood Plan	10,952		4,166			15,118
15 Enhancement of God High Street	7,547			-7,042		505
16 Festivals & Markets	4,057		185			4,242
17 Staycation (formerly HLF)	5,500				-5,165	335
18 Christmas Lights	5,856		10,621		-1,240	15,237
19 Office Maintenance Fund	7,600		1,600		-9,200	0
20 VAT Transitional Relief for Centres	8,558				-8,558	0
21 Wilfrid Noyce Key Deposits	80					80
22 Wilfrid Noyce Refurbishment Scheme	64,868		2,000	-173,085	113,309	7,092
23 Community Navigator	4,493		2,093			6,586
24 Twinning	600			-600		0
25 Mayor's Charity	1,302		3,017		-1,302	3,017
26 Balance of Mayor's Allowance	429			-429		0
27 Flood Alleviation	25,000				-800	24,200
Sub- total Earmarked Reserves	252,476					141,440
Balances	509,726	-8,082	38,057	-203,560	0	336,142