

Income and Expenditure Account at 31st March 2017

2015/16		2016/17	Notes	2016/17	2016/17
Actual		Actual		Budget	Revised
£		£		£	Estimate
					£
	Employees				
246,780	Direct employee expenses	242,157		239,633	235,002
2,099	Indirect employee expenses	3,021		4,400	4,600
	Premises Related Expenditure				
940,179	Repairs, alterations & maintenance of buildings	26,895		25,649	49,908
5,522	Energy costs	8,871		8,400	9,300
26,231	Rents	12,950		13,000	14,510
3,282	Rates	6,695		6,010	6,696
1,018	Water services	1,462		1,150	1,450
29,997	Fixtures and fittings	7,265		1,000	7,247
17,981	Cleaning & domestic supplies	25,757		24,300	25,334
6,398	Ground maintenance costs	4,175		4,500	5,000
9,902	Premises insurance	9,288		8,430	9,288
13,975	Contribution to premise related provisions	7,683	1.	10,600	10,600
	Transport Related Expenditure				
91	Public transport	91		0	427
1,621	Car allowances	1,543		1,200	1,307
	Supplies & Services				
45,464	Equipment, furniture and materials	17,308		3,500	16,353
3,005	Catering	2,867		200	1,900
3,089	Clothes, uniform & laundry	0		1,200	400
11,170	Printing, stationery & general office expenses	8,451		6,100	5,950
159,830	Services	115,060		65,220	110,794
30,689	Communications & computing	41,146		30,520	42,136
6,986	Expenses	10,025		9,200	9,200
58,925	Grants & subscriptions	59,234		60,850	61,680
5,478	Contribution to provisions	47,721	2	48,630	44,322
6,879	Miscellaneous expenses	10,222		5,000	4,087
	Third Party Payments				
61,415	Godalming Joint Burial Committee	61,521		61,589	61,521
	Income				
(841,000)	Government grants			0	0
(58,988)	Other grants, reimbursements & contributions	(24,733)		(27,430)	(30,243)
(133,379)	Customer & client receipts	(151,455)		(85,750)	(117,262)
(1,284)	Interest	(555)		(900)	(830)
(217,621)	Recharges	(85,493)	3	(57,159)	(121,505)
445,734	Net Cost of Services	469,172		469,042	469,172
11,288	Capital Financing Costs (Not inc in net cost of Services)	45,070		45,200	45,070
457,022	Net Cost of Services	514,242	4	514,242	514,242

Balance Sheet as at 31st March 2017

2015/16		2016/17	Notes
£		£	
	<u>Current Assets</u>		
17,135	Debtors	33,818	
313,005	Cash at Bank	340,853	
1,162	Cash in Hand	571	
53,301	VAT	8,521	
<u>384,603</u>		<u>383,762</u>	
	<u>Current Liabilities</u>		
(48,461)	Trading Creditors	(52,285)	
<u>0</u>	Payroll Accruals	<u>0</u>	
<u>336,142</u>	NET ASSETS	<u>331,477</u>	
	Represented By:		
	<u>Capital and Reserves</u>		
141,440	Earmarked Reserves	109,446	5
194,702	Revenue Balances	222,031	
<u>336,142</u>		<u>331,477</u>	

The above statement represents fairly the financial position of the authority as at the 31 March 2017 and reflects its income and expenditure during the year.

Signed:-.....
(Chairman)

Signed:-
(Responsible Finance Officer)

Date:-.....

Date:-

1. Contributions to premises provisions (Ear Marked Reserves) are as follows:	
Other Land & Property Maintenance	5,600
Wilfrid Noyce Refurbishment	<u>2,083</u>
	<u>7,683</u>

Note that all previous Ear Marked Reserves relating to land and property were consolidated into one reserve, excluding The Square.

2 Contributions to other Ear Marked Reserves are as follows:	
New Initiatives Fund	9,270
WW1 Memorial Fund	13,020
Election Expenses	4,000
2016/17 Surplus	<u>21,431</u>
	<u>47,721</u>

3 Recharges include the following transfers from Ear Marked Reserves:	
Wilfrid Noyce Refurbishment	29,175
Website	8,000
Farncombe Initiative	2,701
Christmas Lights	3,680
Fireworks Night	1,345
Community Navigator	3,761
High Street Improvements	4,606
Neighbourhood Plan	<u>2,685</u>
	<u>55,953</u>

Other recharges are:	
Admin Recharge to JBC	27,000
Internal GTC recharges (e.g. transfer from grants to Queens 90th)	<u>2,540</u>
Total Recharges	<u>85,493</u>

4 Net Cost of Services by Cost Centre:	
GTC	433,396
Allotments	1,849
Bandstand	-595
Broadwater Park Community Centre	175
Christmas Lights	37,672
Civic Expenses	16,500
Community Navigator	0
Festivals & Markets	-1,643
Fireworks Night	30
Land & Property Other	5,660
Neighbourhood Plan	0
Pepperpot	-1,977
Staycation	3,232
The Square	-2,531
Town Promotion	-742
Wilfrid Noyce	-3,380
Wilfrid Noyce Refurbishment Project	5,165
Revenue Surplus to Reserves	<u>21,431</u>
	<u>514,242</u>

5 For Ear Marked Reserves & Revenue Balances see Movement in Reserves (attached)

	Balance b/f 1 April 2016 £	Deficit/Surplus from Revenue a/c £	Transfer from Revenue a/c £	Transfer to Revenue a/c £	Transfers between Reserves £	Transfer to Current Liabilities	Balance c/f 31 March 2017 £
Movement in Reserves to March 31 2017 (Actual)							
Reserves							
Unallocated Reserves							
1 Revenue Reserve	194,702	21,431			5,898		222,031
Sub-total unallocated reserves	194,702						222,031
Earmarked Reserves							
2 Election Expenses Fund	5,702		4,000		0		9,702
* WW1 Memorial	0		13,020				13,020
* Doubtful Debts Provision	0		12,000	-12,000			0
6 Deposits Held - High Str Parking	2,423					-2,423	0
7 The Square	27,000				-27,000		0
8 IT Reserve	3,688				-688		3,000
9 Other Land & Property Maintenance	16,583		10,600	-5,000	-2,183		20,000
10 New Initiatives Fund			21,630	-20,360	-1,270		0
11 Farncombe Initiative	5,437		384	-3,085			2,735
16 Business Boards	4,195			-4,101	-94		0
17 Neighbourhood Plan	15,118			-2,685			12,433
18 Enhancement of God High Street	505			-505			0
19 Festival Surplus	4,242			-1,345			2,897
20 Staycation	335						335
21 Christmas Lights	15,237			-3,680			11,557
25 Wilfrid Noyce Key Deposits	80						80
26 Wilfrid Noyce Refurbishment Scheme	7,092			-29,175	42,746		20,663
* Wilfrid Noyce Chamber of Commerce Cont	0		2,083		-14,583		-12,500
28 Community Navigator	6,586			-3,761	-2,826		0
29 Twinning	0						0
30 Mayor's Charity	3,017		1,324	-3,017			1,324
31 Balance of Mayor's Allowance	0						0
32 Flood Alleviation	24,200						24,200
Sub- total Earmarked Reserves	141,440						109,446
Balances	336,142	21,431	65,041	-88,714	0		331,477