

Income and Expenditure Account at 31st March 2020

2018/19		2019/20	Notes	2019/20	2019/20
Actual		Actual		Budget	Revised
£		£		£	Estimate
£		£		£	£
	Employees				
307,715	Direct employee expenses	329,927		310,613	330,393
3,534	Indirect employee expenses	2,743		6,100	5,033
	Premises Related Expenditure				
101,089	Repairs, alterations & maintenance of buildings	58,904		29,930	37,257
9,532	Energy costs	10,658		10,740	9,711
13,209	Rents	14,801		15,870	14,740
11,624	Rates	10,176		10,256	10,176
4,163	Water services	4,079		4,680	4,591
0	Fixtures and fittings	0		1,000	250
35,521	Cleaning & domestic supplies	42,753		44,694	46,023
13,349	Ground maintenance costs	10,218		17,788	14,440
1,745	Premises insurance	16,219		15,766	16,163
88,300	Contribution to premise related provisions	63,000	1.	63,000	63,000
	Transport Related Expenditure				
171	Public transport	97		0	0
3,163	Car allowances	4,276		3,530	5,020
	Supplies & Services				
33,569	Equipment, furniture and materials	46,065		12,890	47,728
2,736	Catering	3,137		920	1,986
0	Clothes, uniform & laundry	1,102		1,200	1,099
8,574	Printing, stationery & general office expenses	7,003		7,720	8,401
135,534	Services	505,192		72,040	72,798
39,455	Communications & computing	41,837		35,651	40,050
8,847	Expenses	7,927		11,700	10,694
61,687	Grants & subscriptions	64,374		68,500	66,860
67,078	Contribution to provisions	18,479	2.	20,562	18,479
35,012	Miscellaneous expenses	13,086		8,500	8,955
	Third Party Payments				
61,064	Godalming Joint Burial Committee	54,836		54,958	54,836
	Income				
	Government grants			0	0
(8,310)	Other grants, reimbursements & contributions	(11,904)		(7,479)	(11,904)
(344,462)	Customer & client receipts	(657,502)		(202,547)	(203,742)
(2,332)	Interest	(2,431)		(1,200)	(1,967)
(129,116)	Recharges	(75,027)	3.	(33,360)	(87,046)
562,451	Net Cost of Services	584,024		584,022	584,024
59,754	Capital Financing Costs (Not inc in net cost of Services)	59,753		59,756	59,754
622,205	Net Cost of Services	643,778	4.	643,778	643,778

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2018/19		2019/20
£		£
	<u>Current Assets</u>	
69,580	Debtors	13,180
483,677	Cash at Bank	491,792
598	Cash in Hand	577
19,505	VAT	16,281
<u>573,360</u>		<u>521,830</u>
	<u>Current Liabilities</u>	
(107,114)	Trading Creditors	(19,453)
0	Payroll Accruals	0
<u>466,246</u>	NET ASSETS	<u>502,377</u>
	Represented By:	
	<u>Capital and Reserves</u>	
203,213	Earmarked Reserves	238,435
263,033	Revenue Balances	263,942
<u>466,246</u>		<u>502,377</u>

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1 Contributions to premises provisions (Ear Marked Reserves) are as follows:

Land & Property Maintenance	10,000
Godalming Museum	<u>53,000</u>
	<u>63,000</u>

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IT Reserve	
Election Expenses	6,000
New Initiatives Fund	<u>12,479</u>
	<u>18,479</u>

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Election Expenses	19,000
Neighbourhood Plan	1,730
Pepperpot Renovations	4,500
Bury Allotment Fence	10,500
Museum Electrical Works	3,200
Farncombe Toilet Renovations	7,400
Mayors Charity	<u>-73</u>
	<u>46,257</u>
Admin Recharge to JBC	29,680
2019/20 Profit	<u>-910</u>
Total Recharges	<u>75,027</u>

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GTC	-480,802
Allotments	-620
Bandstand	684
Broadwater Park Community Centre	-7,142
Christmas Lights	-40,754
Civic Expenses	-21,289
Festivals & Markets	6,265
Fireworks Night	-2,000
Godalming Museum	-62,884
107-9 High Street	-4,671
Land & Property Other	-30,025
Neighbourhood Plan	-200
Pepperpot	4,661
Staycation	-6,770
The Square	9,000
Town Promotion	-10,636
Wilfrid Noyce	4,315
Revenue Profit to Reserves	<u>-910</u>
	<u>-643,778</u>

Movement in Reserves to March 31 2020

Reserves	Balance b/f 1 April 2019	Deficit/Surplus from Revenue a/c	Transfer from Revenue a/c	Transfer to Revenue a/c	Transfers between Reserves	Balance c/f 31 March 2019
	£	£	£	£	£	£
Unallocated Reserves						
1 Revenue Reserve	<u>263,033</u>	910				<u>263,943</u>
	263,033					263,943
2 Election Expenses Fund	21,602		6,000	-19,000		8,602
3 Emerging Projects	43,300		12,479	-7,400		48,379
4 WW1 Memorial	750					750
5 Caudle Memorial Fund	23,800			-4,500		19,300
6 Godalming Museum	59,880		53,000	-3,200		109,680
7 Land & Property Maintenance	29,101		10,000	-10,500		28,601
8 IT Reserve	5,000					5,000
9 Christmas Lights	8,788					8,788
10 Festival Surplus	2,897					2,897
11 Staycation	335					335
12 Neighbourhood Plan	1,730			-1,730		0
13 Farncombe Initiative	3,201					3,201
14 Wilfrid Noyce Key Deposits	80					80
15 Mayor's Charity	<u>2,749</u>		2,822	-2,749		<u>2,822</u>
	203,212					238,434