

Income and Expenditure Account at 31st March 2018

2016/17		2017/18	Notes	2017/18	2017/18
Actual		Actual		Budget	Revised
£		£		£	Estimate
					£
	Employees				
242,157	Direct employee expenses	244,348		236,952	264,451
3,021	Indirect employee expenses	2,370		4,500	5,169
	Premises Related Expenditure				
26,895	Repairs, alterations & maintenance of buildings	314,559		13,900	313,587
8,871	Energy costs	9,357		10,400	10,383
12,950	Rents	14,503		13,000	15,321
6,695	Rates	7,518		7,310	7,983
1,462	Water services	3,833		1,500	2,648
7,265	Fixtures and fittings	1,348		1,000	1,655
25,757	Cleaning & domestic supplies	32,558		26,630	35,735
4,175	Ground maintenance costs	13,829		4,900	14,644
9,288	Premises insurance	2,945		9,570	2,945
7,683	Contribution to premise related provisions	54,075	1.	12,690	57,100
	Transport Related Expenditure				
91	Public transport	46		0	16
1,543	Car allowances	1,782		1,000	2,102
	Supplies & Services				
17,308	Equipment, furniture and materials	30,186		6,000	18,916
2,867	Catering	1,391		200	833
0	Clothes, uniform & laundry	511		1,200	674
8,451	Printing, stationery & general office expenses	6,409		6,100	6,423
115,060	Services	115,219		84,018	115,640
41,146	Communications & computing	36,167		23,030	36,965
10,025	Expenses	8,226		9,280	8,580
59,234	Grants & subscriptions	57,990		61,000	59,705
47,721	Contribution to provisions	50,742	2.	27,186	29,855
10,222	Miscellaneous expenses	13,726		56,900	5,088
	Third Party Payments				
61,521	Godalming Joint Burial Committee	61,696		61,696	61,696
	Income				
	Government grants			0	0
(24,733)	Other grants, reimbursements & contributions	(9,780)		(9,783)	(9,780)
(151,455)	Customer & client receipts	(505,898)		(116,705)	(461,669)
(555)	Interest	(363)		(700)	0
(85,493)	Recharges	(50,811)	3.	(34,348)	(88,239)
469,172	Net Cost of Services	518,484		518,426	518,426
45,070	Capital Financing Costs (Not inc in net cost of Services)	52,412		52,470	52,470
514,242	Net Cost of Services	570,896	4.	570,896	570,896

Balance Sheet at 31st March 2018

2016/17		2017/18	
£		£	
	<u>Current Assets</u>		
33,818	Debtors	36,170	
340,853	Cash at Bank	425,298	
571	Cash in Hand	589	
8,521	VAT	6,644	
<u>383,762</u>		<u>468,701</u>	
	<u>Current Liabilities</u>		
(52,285)	Trading Creditors	(56,217)	
0	Payroll Accruals	0	
<u>331,477</u>	NET ASSETS	<u>412,484</u>	
	Represented By:		
	<u>Capital and Reserves</u>		
109,446	Earmarked Reserves	173,847	5
222,031	Revenue Balances	238,637	
<u>331,477</u>		<u>412,484</u>	

Godalming Town Council Final Accounts 2017/18

Income and Expenditure Account at 31st March 2018

1 Contributions to premises provisions (Ear Marked Reserves) are as follows:

Other Land & Property Maintenance	10,600
Wilfrid Noyce Phase 2 Retention	6,975
Godalming Museum	36,500
	<u>54,075</u>

2 Contributions to Other Provisions (Ear marked Reserves) are as follows:

Boarden Bridge	12,734
Election Expenses	4,000
Farncombe Initiative	541
Floral Godalming	8,198
New Initiatives Fund	23,186
Wilfrid Noyce Refurbishment - Chamber of Commerce	2,083
	<u>50,742</u>

3 Recharges

Flood Alleviation	1,000
Land & Property Maintenance - Allotment Clearance	3,000
Land & Property Maintenance - Tree Works	1,850
Mayors Charity	1,324
Neighbourhood Plan	6,782
New Initiatives - Dogalming	1,500
New Initiatives - Marquees	4,298
Wilfrid Noyce Phase 1 Retention	20,663
	<u>40,417</u>

Admin Recharge to JBC	27,000
2017/18 Surplus	-16,606
Total Recharges	<u>50,811</u>

4 Cost of Services by Cost Centre

GTC	418,778
Allotments	3,112
Bandstand	-240
Broadwater Park Community Centre	-299
Christmas Lights	39,887
Civic Expenses	19,163
Community Navigator	0
Festivals & Markets	-6,184
Fireworks Night	3,186
Godalming Museum	52,109
Land & Property Other	21,905
Neighbourhood Plan	0
Pepperpot	2,011
Staycation	3,707
The Square	-3,039
Town Promotion	251
Wilfrid Noyce	-1,425
Wilfrid Noyce Refurbishment Project	1,368
Revenue Surplus to Reserves	16,606
	<u>570,896</u>

Movement in Reserves to March 31 2018

	Balance b/f 1 April 2017	Deficit/Surplus from Revenue a/c	Transfer from Revenue a/c	Transfer to Revenue a/c	Transfers between Reserves	Balance c/f 31 March 2018
	£	£	£	£	£	£
Reserves						
Unallocated Reserves						
1 Revenue Reserve	222,031	16,606				238,637
Sub-total unallocated reserves	222,031					238,637
Earmarked Reserves						
2 Election Expenses Fund	9,702		4,000			13,702
3 New Initiatives Fund	0		23,186	-5,798		17,388
4 WW1 Memorial	13,020					13,020
* Caudle Memorial Fund			20,932			20,932
* Godalming Museum			36,500			36,500
5 Land & Property Maintenance	20,000		10,600	-4,850		25,750
6 IT Reserve	3,000					3,000
7 Christmas Lights	11,557					11,557
8 Festival Surplus	2,897					2,897
9 Staycation	335					335
10 Neighbourhood Plan	12,433			-6,782		5,651
11 Flood Alleviation	24,200			-1,000		23,200
12 Farncombe Initiative	2,735		541			3,276
13 Wilfrid Noyce Key Deposits	80					80
14 Wilfrid Noyce Refurbishment Scheme	20,663		6,975	-20,663		6,975
15 Wilfrid Noyce Chamber of Commerce Cont	-12,500		2,083			-10,417
16 Mayor's Charity	1,324			-1,324		0
17 Balance of Mayor's Allowance	0					0
Sub- total Earmarked Reserves	109,446					173,847
Balances	331,477	16,606	104,817	-40,417	0	412,484