

10. BUDGET 2025/26

In preparation of the 2025/26 budget, known factors were applied such as the 2024/25 staff pay award, increase to ERNIC and loss of localism income. This provided the initial base to which were added the costs of the decisions made by the council or its committees over the preceding year(s), such as taking ownership of a new community building and adjustments to staffing structures and the adoption of the Corporate Plan.

2024/25 Precept	1,147,744	a
Variations from 2023/24 Base Budget:		
1 Add Increase staffing costs	43,502	
2 Add Increase ERNIC	13,552	
3 Add inflationary & net minor adjustments	31,441	
4 Add IT & cyber security	4,348	
5 Add increased property maintenance	8,844	
6 Add Increased cleaning costs	8,856	
7 Add increase for new community building	7,512	
8 Add Increased insurance costs	3,448	
9 Add increased energy costs	2,644	
10. Add loss of SCC localism contribution	10,000	
11. Add reduction in net transfer from general reserve 2024/25	2,500	
12. Less provision to premises reserves	-12,500	
13. Less net transfer from general reserves	-35,500	
TOTAL VARIATION	88,647	b
2025/26 Budget Requirements (a + b)	1,236,391	c
Total cash increase required	88,647	
% increase in cash required	7.72%	
Tax base 2025/26	10,122.3	d
Precept per Band D property (= c/d)	£122.15	

The precept requirement for the financial year 2025/26 is £1,236,391 equating to a Band D equivalent increase on 2025/25 of 4.98% which in cash terms is an increase of £5.80 per annum (11p per week)

Godalming Town Council
STATEMENT OF VARIATION 2025/26

2025/26	£
Base Budget (net) i.e. Precept 2024/25	1,147,744
Add Increase Staffing Costs	43,502
Add Increase ERNIC	13,552
Add Inflation and net minor adjustments	31,441
Add IT & Cyber Security	4,348
Add Increase Property Maintenance	8,844
Add Increase in Cleaning Costs	8,856
Add Increased for New Community Building	7,512
Add Increased Insurance Costs	3,448
Add Increased Energy Costs	2,644
Add loss of SCC Localism Contribution	10,000
Add reduction in net transfer from General Reserves 24/25	2,500
Less Provision to Premises Reserves	-12,500
Less net transfer from General Reserve	-35,500

Estimated Budget (Precept) Requirement 2025/26	<u>1,236,391</u>
General Reserve predicted percentage	57%
Total increase required	88,647
% increase in cash terms	7.72%
Tax base 2024/25 (Band D Equivalent figure)	9,864.7
Precept per Band D property	£116.35
Confirmed Tax base 2025/26 (Band D Equivalent)	10,122.3
Precept per Band D property	£122.15
Increase per Band D Property	£5.80
% Increase per Band D Property	4.98%

Statement of Variation - Forward Projections

Predicted Inflation	2.60%	2.20%	2.10%	2%	2%
Forward Projection	2026/27	2027/28	2028/29	2029/30	2030/31
Precept c/f	1,236,391	1,304,675	1,375,351	1,442,952	1,513,076
Add reduction in net transfer from General Reserves	35,500	10,000			
Add Staffing Cost Inflation (incl on costs)	29,920	29,112	17,343	16,003	14,935
Add Inflation and net minor adjustments	12,864	13,564	15,258	16,621	18,748
Add Provision to Premises Reserves		3,000	3,000	3,000	3,000
Add reduction in Burials		15,000	20,000	22,500	25,500
Add Provision to General Reserves			12,000	12,000	12,000
Less Transfer from General Reserves	-10,000				
Estimated Budget Requirement 2025/26	1,304,675	1,375,351	1,442,952	1,513,076	1,587,258
General Reserve requirement at 50% precept	652,338	687,675	721,476	756,538	793,629
General Reserve predicted percentage	53%	51%	49%	48%	46%
Total increase required	68,284	70,676	67,601	70,124	74,183
% increase in cash terms	5.52%	5.42%	4.92%	4.86%	4.90%
Assumed Tax Base(Band D Equivalent) +50pa from 25/26	10162.3	10202.3	10242.3	10282.3	10322.3
Precept per Band D property	£ 128.38	£ 134.81	£ 140.88	£ 147.15	£ 153.77
Increase per Band D Property	£6.24	£6.42	£6.07	£6.27	£6.62
% Increase per Band D Property	4.86%	4.77%	4.31%	4.26%	4.30%

Cost Centre: 209 Crown Court Conveniences COF

2023/24 Actual £		2024/25 Budget £	2025/26 Budget £	Variation 2024/25 to 2025/26 £
	Employees			
0	Direct employee expenses			
0	Salaries	0	0	0
0	Er's NIC	0	0	0
0	Er's Supn	0	0	0
0	Agency staff & Contractors	0	0	0
0	Indirect employee expenses			
0	Training	0	0	0
0	Advertising	0	0	0
0	Other	0	0	0
	Premises Related Expenditure			
0	Repairs, alteration & maintenance of buildings	0	0	0
0	Energy costs	0	0	0
0	Rents	0	0	0
0	Rates	0	0	0
0	Water services	0	0	0
0	Fixtures and fittings	0	0	0
0	Cleaning & domestic supplies	0	0	0
0	Grounds maintenance costs	0	0	0
0	Premises insurance	0	0	0
0	Contribution to premises-related provisions	0	0	0
	Transport Related Expenditure			
0	Public transport	0	0	0
0	Car allowances	0	0	0
	Supplies & Services			
0	Equipment, furniture and materials	0	0	0
0	Catering & Hospitality	0	0	0
0	Clothes, uniform & laundry	0	0	0
0	Printing, stationery & general office expenses	0	0	0
9189	Services			
0	Professional Fees	0	0	0
0	Audit fees	0	0	0
0	Insurance	0	0	0
0	Bank charges	0	0	0
0	Communications & computing			
0	postage	0	0	0
0	telephones	0	0	0
0	computers	0	0	0
0	website	0	0	0
0	publicity advert	0	0	0
0	newsletter	0	0	0
0	Expenses			
0	Staff expenses	0	0	0
0	Mayor's expenses	0	0	0
0	Members' training	0	0	0
0	Youth expenses			
0	Grants & Subscriptions			
0	Grants	0	0	0
147	Subscriptions	0	0	0
0	Contributions to provisions	0	0	0
0	Miscellaneous expenses	0	0	0
	Third Party Payments			
0	Godalming Joint Burial Committee			0
0	Income			
0	Government Grants	0	0	0
0	Other grants etc	0	0	0
0	Customer & client receipts	0	0	0
0	Interest	0	0	0
-9336	Recharges	0	0	0
0	Net Expenditure	0	0	0

Godalming Town Council
Budget 2025/26 Projection of Reserves to March 31 2025

	Balance b/f 1 April 2024 £	Deficit/Surplus from Revenue a/c £	Transfer from Revenue a/c	Transfer to Revenue a/c	Projected Balance 31 March 2025	
Unallocated Reserve						
1 Revenue Reserve	665,404	30,049	48,000		743,453	
Sub-total unallocated reserves	665,404				743,453	
Earmarked Reserves						
2 Election Expenses Fund	4,000		6,000		10,000	
3 Emerging Projects	42,591		5,000	-12,100	35,491	Fit out and in year costs for Oxkford Park community building
4 Youth	5,250				5,250	Donations to Youth Centre
5 Afghan Refugees	529				529	
6 Busbridge Parish Council	25,000			-25,000	0	JBC settlement
7 Land & Property Maintenance	215,000		12,500	-51,000	176,500	Nightingale Cemetery railings, Pepperpot external decoration
8 Capital Works Programme	1,900		60,490	-59,900	2,490	Pepperpot external decoration, Decarbinisation works
9 Flood Wall Maintenance	6,000				6,000	Cosmetic maintenance of flood defence wall and maint of access stairs
10 Mayor's Charity	1,060			-1,060	0	
11 Community Store	0				0	
12 Professional Fees	17,000			-8,800	8,200	Insurance reinstatement valuation costs
Sub-total GTC Earmarked Reserves	318,330				244,460	
13 Community Infrastructure Levy	299,076		231,415	-156,596	373,895	Farncombe Cricket Club, Bus Shelters, Crown Court WC, BWP Extention
Sub-total Earmarked Reserves	617,406				618,355	
Balances	1,282,810	30,049	363,405	-314,456	1,361,808	

Budget 2025/26 Projection of Reserves to March 31 2026

	Balance b/f 1 April 2025 £	Deficit/Surplus from Revenue a/c £	Transfer from Revenue a/c	Transfer to Revenue a/c	Projected Balance 31 March 2026	
Unallocated Reserve						
1 Revenue Reserve	743,453			-35,500	707,953	
Sub-total unallocated reserves	743,453				707,953	
Earmarked Reserves						
2 Election Expenses Fund	10,000		6,000		16,000	To fund future elections
3 Emerging Projects	35,491	5,000			40,491	unbudgeted projects agreed by GTC
4 Youth	5,250				5,250	Unspent donations received for Youth Centre in the preceding year
5 Afghan Refugees	529				529	Anonymous donation. Suggest a donation is made to an appropriate charity
6 Busbridge Parish Council	0				0	No longer required
7 Land & Property Maintenance	176,500	4,000			180,500	GTC has over £20m of land and property with 7 grade II listed assets. Unallocated revenue surplus should be used to build this reserve
8 Capital Works Programme	2,490	35,000			37,490	To fund agreed capital projects, incl BWP air source heat pumps.
9 Flood Wall Maintenance	6,000				6,000	Cosmetic maintenance of flood defence wall and maintenance of access stairs
10 Mayor's Charity	0				0	
11 Community Store	0				0	
12 Professional Fees	8,200				8,200	Insurance reinstatement valuation costs
Sub-total GTC Earmarked Reserves	244,460				294,460	
13 Community Infrastructure Levy	299,076		231,415	-156,596	373,895	Farncombe Cricket Club, Bus Shelters, Crown Court WC, BWP Extension
Sub-total Earmarked Reserves	543,536				668,355	
Balances	1,286,989	44,000	237,415	-192,096	1,376,308	